



PROCESSING FORM GOLD BULLION OFFERS

Please read the following carefully:-

The LBMA Accredited System of Vaults, Refineries, Mints, Banks, etc.

- The LBMA is the London Bullion Market Association that represents the wholesale gold and silver bullion market in London. London is the focus of the international OTC (over-the-counter) market with a client base that includes the majority of central banks, producers, refiners, fabricators, and traders globally.
- The LBMA Good Delivery List is widely recognized as representing the de facto standard in gold and silver bar quality based upon the stringent criteria for assaying standards and bar quality that an applicant must satisfy in order to be listed.
- For bullion to be recognized by the global financial system as money, it must be certified by an LBMA accredited firm on the Good Delivery List.
- There is a great deal of confusion amongst the amateur segment of “bullion intermediaries” in terms of not understanding that gold is actually money.

Once gold has been refined and certified with the stamp hallmark of an LBMA Good Delivery refinery, this gold is now recognized as money in the global financial system. As money, LBMA certified and hallmarked gold is never discounted; you cannot get a discount on money

A Bullion Banks view on selling GLD Bullion at a discount

- There are many self proclaimed intermediaries and mandates claiming to represent buyers or sellers willing to conduct gold bullion business at a discount. We recommend exercising the greatest caution when dealing with these claims.
- With over 17 years in the bullion industry, the bank’s experience has shown that none of these deals has ever come to fruition and are always fraudulent.
- First of all, anyone claiming to represent a bank, mint, government, or some kind of fund and searching in the non-professional bullion market is highly unlikely.
- No bank, government, refinery, or mint requires the assistance of non-professionals, nor would such search for gold this way.

Each one of these entities has direct access to market makers on the London Bullion Clearing and does not need to enlist the services of non-professionals

REASON FOR SALE

Please give the principle reason why this Bullion has been offered for sale at a discount bearing in mind the points recorded above, (although we do recognise that on extremely rare occasions there are off-market private sales of GLD Bullion for very specific reasons):-

DETAILS OF OFFER

Is this Bullion GLD or Non-GLD:
Quantity:
Hallmarks:
Location:
Discount structure:
CIF or FOB ?:
Principle point of contact:
Designation: (Rep / Mandate ?)
Passport Number:

BUYERS PROCEDURES

1. This sale shall be performed as an off the market – private sale on a Bank to Bank basis only under the following procedures agreed hereto by the parties:

1.1 A Soft Offer will be sent to the Buyer for comment. If accepted, the Buyer will forward the details of his lawyers to the Seller. Then the Seller will forward details of his lawyers to the Buyer.

1.2 The Seller will instruct his lawyers to send a full FCO to the Buyers lawyers along with the following:-

1.2.1 An Invitation to a TTM with lawyers present.

1.2.2 Confirmation of the Seller Mandate Authority / Power of Attorney /

Signatory Authority etc if relevant

1.2.3 Confirmation of the legality of the transaction

1.3 The Buyer's lawyer will contact the Sellers lawyer to confirm the TTM and arrange a suitable time for the TTM and confirm the location.

1.4 At the TTM, the transaction will be discussed and, if agreement is reached, a draft MOU will be constructed and then issued within 48 hours for signature by both parties. This MOU will record the procedures and the process to be used in concluding the deal and will include a timeline. Also included will be target dates set for signing of the IMFPA, SPA and conclusion of the transaction.

1.5 Thereafter, verifications, confirmations and implementation of the contractual process shall take place on a Bank to Bank basis as recorded on the MOU.

Please sign below to state that the Seller has agreed to these procedures:-

Name:
Company:
Position:

Signature:

Date:

Note: send this form back to kitedonegan@aol.com for processing.